



# GAMMON INFRASTRUCTURE PROJECTS LIMITED

## PART I

### Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2013

(All amounts in Rupees lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
	Income from operations	15,180.98	16,389.84	14,990.75	66,219.35
	Other operating income	379.44	958.90	562.81	2,818.32
1	<b>Total income from operations</b>	<b>15,560.42</b>	<b>17,348.74</b>	<b>15,553.56</b>	<b>69,037.67</b>
	<b>Expenses:</b>				
	Project expenses	3,899.70	3,793.38	3,953.76	16,619.46
	Employee benefits expenses	654.55	637.40	759.07	2,892.54
	Depreciation and amortisation expenses	3,734.18	3,819.91	3,797.50	16,085.22
	Other expenses	319.69	1,276.15	502.31	2,789.79
2	<b>Total expenses</b>	<b>8,608.12</b>	<b>9,526.84</b>	<b>9,012.64</b>	<b>38,387.01</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>6,952.30</b>	<b>7,821.90</b>	<b>6,540.92</b>	<b>30,650.66</b>
4	Other income	150.48	274.41	78.97	776.25
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>7,102.78</b>	<b>8,096.31</b>	<b>6,619.89</b>	<b>31,426.91</b>
6	Finance costs	7,148.60	7,390.96	4,921.44	29,683.38
7	Share of profit /(loss) in associates	-	6.10	(1.65)	3.72
8	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6 + 7)</b>	<b>(45.82)</b>	<b>711.45</b>	<b>1,696.80</b>	<b>1,747.25</b>
9	Exceptional items	-	-	-	-
10	<b>Profit/(loss) from ordinary activities before tax (8 - 9)</b>	<b>(45.82)</b>	<b>711.45</b>	<b>1,696.80</b>	<b>1,747.25</b>
11	Tax expense	(81.49)	(703.11)	477.24	(739.11)
12	<b>Net profit from ordinary activities after tax (10 - 11)</b>	<b>35.67</b>	<b>1,414.56</b>	<b>1,219.56</b>	<b>2,486.36</b>
13	Extraordinary items (net of tax expenses)	-	-	-	-
14	Less: Share of minority interest	204.63	369.25	55.11	1,013.73
15	<b>Net profit for the period (12 - 13 - 14)</b>	<b>(168.96)</b>	<b>1,045.31</b>	<b>1,164.45</b>	<b>1,472.63</b>
16	Paid-up equity share capital (Face value Rs.2/- per equity share)	14,761.55	14,761.55	14,656.30	14,761.55
17	Reserves, excluding revaluation reserve as per balance sheet of the previous accounting year				56,509.93
18	<b>Earnings per share for the period (Rupees) :</b>				
	a) Before extraordinary items				
	Basic	(0.02)	0.14	0.16	0.20
	Diluted	(0.02)	0.14	0.16	0.20
	b) After extraordinary items				
	Basic	(0.02)	0.14	0.16	0.20
	Diluted	(0.02)	0.14	0.16	0.20

## PART II

### Select information for the quarter and year ended June 30, 2013

A)	PARTICULARS OF SHAREHOLDING				
1	<b>Public shareholding</b>				
	- Number of shares (in lakhs)	1,836.26	1,836.26	1,783.64	1,836.26
	- Percentage of shareholding	25.02%	25.02%	24.47%	25.02%
2	<b>Promoters and promoter group shareholding</b>				
	<b>a) Pledged / encumbered</b>				
	- Number of shares (in lakhs)	4,302.86	4,302.86	-	4,302.86
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.18%	78.18%	-	78.18%
	- Percentage of shares (as a % of the total share capital of the Company)	58.62%	58.62%	-	58.62%
	<b>b) Non-encumbered</b>				
	- Number of shares (in lakhs)	1,201.14	1,201.14	5,504.00	1,201.14
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.82%	21.82%	100.00%	21.82%
	- Percentage of shares (as a % of the total share capital of the Company)	16.36%	16.36%	75.53%	16.36%

Corporate Office : Orbit Plaza, 5th Floor, Plot No. 952/954, New Prabhadevi Road, Prabhadevi, Mumbai - 400 025, INDIA

Tel. : 91 - 22 - 6748 7200 • Fax : 91 - 22 - 6748 7201 • E-mail : info@gammoninfra.com

Website : www.gammoninfra.com

Registered Office : Gammon House, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025. INDIA.



# GAMMON INFRASTRUCTURE PROJECTS LIMITED

B) Particulars	Quarter ended 30.06.2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

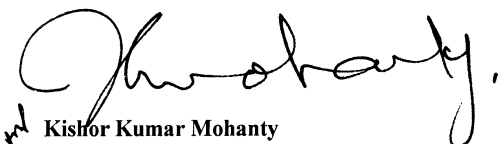
## 1 Summary of standalone financial results

(All amounts in Rupees lakhs)

Particulars	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited			Audited
Turnover and other operating income	2,533.36	3,244.62	2,190.04	12,434.07
Profit before tax	398.16	648.43	760.26	5,284.60
Profit after tax	352.89	350.50	350.62	3,042.67

- The above Statement of unaudited consolidated financial results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on August 9, 2013.
- The above published statement of unaudited consolidated financial results for the quarter ended June 30, 2013, have been prepared from the unaudited consolidated financial statements prepared in accordance with the principles of consolidation set out in the Accounting Standard AS-21 on Consolidated Financial Statements, AS-27 on Financial reporting of interest in Joint Ventures and AS-23 on Accounting for investments in Associates in consolidated financial statements.
- Pravara Renewable Energy Limited (PREL - a wholly owned subsidiary of the Company) is in the process of filing requisite petition in the Hon. Bombay High Court for approval of the Scheme of its proposed merger with the Company which was approved by the Board of Directors of both the Companies. Pending this, the above results do not contain any effect of the Scheme of proposed merger.
- The Company's operations constitutes a single segment namely 'Infrastructure Development' as per Accounting Standard AS-17 'Segment Reporting'. Further, the Company's operations are within single geographical segment which is India.
- Figures for previous periods have been regrouped / rearranged wherever necessary to conform to the current quarter's presentation.

For Gammon Infrastructure Projects Limited

  
**Kishor Kumar Mohanty**  
 Managing Director

Place : Mumbai

Date : August 9, 2013