

**AJR INFRA AND TOLLING LIMITED**  
**(Formerly Gammon Infrastructure Projects Limited)**

6<sup>th</sup> July, 2024

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block - G,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Scrip ID - AJRINFRA

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code - 532959

Dear Sir / Madam,

Ref: **Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Updates on disposal / sale of shares by Gammon Projects Developers Limited, a wholly owned subsidiary Company in Ras Cities And Townships Private Limited, a wholly owned step down subsidiary Company.**

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Pursuant to Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on 6<sup>th</sup> July 2024, has approved the sale and transfer of 10,000 equity shares of Rs.10/- each i.e. 100% equity stake (held by Gammon Projects Developers Limited ('GPDL'), a wholly owned subsidiary Company) in Ras Cities And Townships Private Limited ('RCTPL'), an unlisted wholly owned step down subsidiary of the Company to Bleu Noir Infrastructure Development Private Limited ('BNIDPL') for a total consideration of Rs.10.00 Crores.

Upon completion of the formalities for sale/transfer, RCTPL would cease to be a step down subsidiary of the Company

Additional details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed herewith as Annexure A.

You are requested to take the information on record.

Yours truly,  
For, **AJR Infra And Tolling Limited**  
(formerly Gammon Infrastructure Projects Limited)

  
Kaushal Shah  
Company Secretary & Compliance Officer

Encl: As above

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### Annexure - A

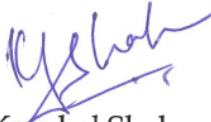
Sr. No.	Name of the Subsidiary	Ras Cities And Townships Private Limited ('RCTPL')
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The revenue of RCTPL in previous financial year ended 31 <sup>st</sup> March, 2024 was Rs.1.46 crores whereas the net worth as on 31 <sup>st</sup> March, 2024 was Rs.13.01 crores.
2	Date on which the agreement for sale has been entered into	Gammon Projects Developers Limited is yet to execute the Share Purchase Agreement.
3	The expected date of completion of sale / disposal	Within one month from the date of execution of the Share Purchase Agreement by Gammon Projects Developers Limited
4	Consideration received from such sale / disposal	The total consideration to be received by Gammon Projects Developers Limited from such sale is Rs.10.00 Crores.
5	Brief details of buyers  and  whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	The Buyer does not belong to the promoter / promoter group / group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction does not fall within the related party transaction.
7	Details of the transaction including compliance with regulation 37A of SEBI Listing Regulations a) Date of prior approval of shareholders by way of special resolution b) the object of and commercial rationale for carrying out such divestment of the whole or substantially the whole of the undertaking of the entity, and the use of	Not Applicable

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	proceeds arising therefrom, in the statement annexed to the notice to be sent to the shareholders	
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For, **AJR Infra And Tolling Limited**  
(formerly Gammon Infrastructure Projects Limited)



**Kaushal Shah**  
Company Secretary & Compliance Officer