

AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

6th July, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra - Kurla Complex, Bandra E,
Mumbai - 400 051
Scrip ID - AJRINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 532959

Dear Sir / Madam,

Ref: **Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
Sub: **Updates on disposal / sale of shares held by the Company in Haryana Biomass Power Limited, an unlisted wholly-owned Subsidiary of the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors of the Company has approved at its meeting held on 6th July, 2024, to sell and transfer 12,83,510 equity shares of Rs.10/- each i.e. 100.00% equity stake held by the Company in Haryana Biomass Power Limited, wholly-owned subsidiary of the Company ("**HBPL**") for an aggregate consideration of Rs.2 Lakhs.

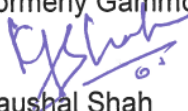
Upon completion of the formalities for sale/transfer, HBPL would cease to be a subsidiary of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure A.

You are requested to take the information on record.

Yours truly,

For, **AJR Infra And Tolling Limited**
(formerly Gammon Infrastructure Projects Limited)


Kaushal Shah
Company Secretary & Compliance Officer

Encl: As above

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Annexure – A

Sr. No.	Name of the Subsidiary	
		Haryana Biomass Power Limited ('HBPL')
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of HBPL in previous financial year ended 31 st March, 2024 was Nil whereas the net worth as on 31 st March, 2024 was (Rs.29,860)
2	Date on which the agreement for sale has been entered into	The Company is yet to execute the Share Purchase Agreement.
3	The expected date of completion of sale / disposal	Within one month starting from the date of execution of the Share Purchase Agreement.
4	Consideration received from such sale / disposal	The total consideration to be received from such sale is Rs.2,00,000/-
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Mr. Aakash Pandey and his business associates. The Buyer does not belong to the promoter / promoter group / group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction does not fall within the related party transaction.
7	Details of the transaction including compliance with regulation 37A of SEBI Listing Regulations a) Date of prior approval of shareholders by way of special resolution b) the object of and commercial rationale for carrying out such divestment of the whole or substantially the whole of the undertaking of the entity, and the use of proceeds arising therefrom, in the statement annexed to the notice to be sent to the shareholders	Not Applicable.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For, **AJR Infra And Tolling Limited**
(formerly Gammon Infrastructure Projects Limited)


Kausnal Shah
Company Secretary & Compliance Officer